

Lordsbridge Team Council Budget 2025

Team Mission and Ministry		
Opening balance		697
<u>Receipts</u>		
PCC contributions	500	
Team Service collections	150	
Marriage Preparation (for 2026)	50	
Bank account interest	35	
		<u>735</u>
<u>Payments</u>		
Team Council costs	65	
Clergy expenses	150	
Team Zoom subscription	165	
Ecumenical Service	250	
Marriage Preparation	80	
Miscellaneous	150	
		<u>860</u>
Net Team Council 2025		(125)
Closing balance (budget)		572
Lordsbridge Contingency Fund		
Opening balance		8,799
<u>Receipts</u>		
Ministry Share rebate	4,575	
		<u>4,575</u>
<u>Payments</u>		
Transfer to Administration (20% of rebate)	915	
Distribution to PCCs (50% of rebate)	2,287	
		<u>3,202</u>
Net Contingency Reserve 2025		1,373
Closing balance (budget)		10,172
Administration		
Opening balance		4,616
<u>Receipts</u>		
PCC contributions	11,240	
Transfer from Contingency Fund	915	
		<u>12,155</u>
<u>Payments</u>		
Operating costs	350	
IKnowChurch subscription	470	
Insurance	200	
Website & domain (hosting is biennial)	225	
Contracted finance support	800	
Payroll - Administrator	10,110	
		<u>12,155</u>
Net Administration 2025		NIL
Closing balance (budget)		4,616

Gateways	
Opening balance	£1,565
Receipts	NIL
Payments	NIL
Net Gateways 2025	NIL
Closing balance (budget)	£1,565

Youth Work	
Opening balance	1,751
<u>Receipts</u>	
PCC contributions	3,600
	<u>3,600</u>
<u>Payments</u>	
WCCYM commitment (0% increase)	3,950
Additional Youth Work	250
	<u>4,200</u>
Net Youth Work 2025	(600)
Closing balance (budget)	£1,151

Projected Balances

Opening balances 1/1/25	Cash & cheques	NIL	
	CAF current account	<u>17,428</u>	
Total opening balances			17,428
<hr/>			
Net Receipts / (Payments)	Team Mission & Ministry	(125)	
	Contingency Fund	1,373	
	Gateways	-	
	Administration	-	
	Youth Work	<u>(600)</u>	
Total Net Receipts / (Payments)			648
<hr/>			
Total Closing balances 31/12/25			18,076
(budget)			

Approved by the Team Council on 26 February 2025

Notes

1. Lordsbridge Contingency Fund: it was decided in 2021 to move the Contingency Fund into a position where it could be maintained at 5% of the Team's Ministry Share.

For 2025 this equates to circ. £9,800.

It was also decided to proportion the Ministry Share Rebate as follows:

- 30% to boost the Lordsbridge Contingency Fund
- 20% to the Resource Hub in addition to PCC contributions
- 50% redistributed to PCCs

This has been continued into 2025.

2. Administration operating costs heading covers:
 - £250 meeting/office space hire (the Cabin at St Mary's)
 - £100 other miscellaneous administration expenses

These costs are shared between the PCCs (contributing directly) and the Team (via the Ministry Share rebate). PCC contributions also cover the Administrator's salary.

3. Finance Support covers the costs of Sue Chase of Simple Solutions (Cambs) who took over the Treasurer function at the start of 2024.
4. Salaries includes the Administrator's annual salary. Payroll processing costs are now covered under Finance Support.
5. PCC contributions will be divided in the same proportions as the Ministry Share. For 2025, these percentages are:

Barton	10.44
Caldecote	6.31
Comberton	20.18
Coton	6.89
Dry Drayton	8.72
Great & Little Eversden	5.96
Hardwick	12.99
Harlton	6.51
Haslingfield	15.10
Toft	6.91